

# Settlement Agent Provided Information for a Purchase Transaction

Page 1

## Closing Disclosure

This form is a statement of final loan terms and closing costs. Compare this document with your Loan Estimate.

### Closing Information

**Date Issued**  
**Closing Date**  
**Disbursement Date**  
**Settlement Agent**  
**File #** Settlement Agent Name & File Number  
**Property**  
  
**Sale Price**

### Transaction Information

**Borrower**  
  
**Seller**  
 Seller Name and Address  
  
**Lender**

### Loan Information

**Loan Term**  
**Purpose**  
**Product**  
  
**Loan Type**  Conventional  FHA  
 VA  \_\_\_\_\_  
**Loan ID #**  
**MIC #**

### Loan Terms

Can this amount increase after closing?

**Loan Amount**

**Interest Rate**

**Monthly Principal & Interest**

See Projected Payments below for your  
Estimated Total Monthly Payment

Does the loan have these features?

**Prepayment Penalty**

**Balloon Payment**

### Projected Payments

**Payment Calculation**

Principal & Interest

First American Title Insurance Company makes no express or implied warranty respecting the information presented and assumes no responsibility for errors or omissions. First American, the eagle logo, First American Title, and firstam.com are registered trademarks or trademarks of First American Financial Corporation and/or its affiliates.

Information is for training purposes only and is not and may not be construed as legal advice. No third party entity may rely upon anything contained herein when making legal and/or other determinations regarding its practices, and such third party should consult with an attorney prior to embarking upon any specific course of action.

AMD: 06/2015



First American Title™

[www.firstam.com](http://www.firstam.com)

©2015 First American Financial Corporation and/or its affiliates. All rights reserved. • NYSE: FAF

# Settlement Agent Provided Information for a Purchase Transaction

## Closing Cost Details

Loan Costs	Borrower-Paid		Seller-Paid		Paid by Others
	At Closing	Before Closing	At Closing	Before Closing	
<b>A. Origination Charges</b>					
01 % of Loan Amount (Points)					
02					
03					
04					
05					
06					
07					
08					
<b>B. Services Borrower Did Not Shop For</b>					
01 Title/Settlement Charges					
02 0% Variance if Title/Settlement Agent is affiliated to the Lender					
03 10% Variance if Title/Settlement Agent is selected from Lender's Provider list					
04					
05					
06					
07					
08					
09					
10					
<b>C. Services Borrower Did Shop For Unlimited Variance</b>					
01 Pest Inspection Fee					
02 Survey Fee					
03 Title: Insurance Binder, Lender's Title Premium, Endorsements, Title Search, Settlement Fee, etc.					
04					
05					
06					
07					
08					
<b>D. TOTAL LOAN COSTS (Borrower-Paid)</b>					
Loan Costs Subtotals (A + B + C)					
<b>Other Costs</b>					
<b>E. Taxes and Other Government Fees Recording Fees and Transfer Tax</b>					
01 Recording Fees	Deed:	Mortgage:			
02					
<b>F. Prepays</b>					
01 Homeowner's Insurance Premium ( mo.)			Hazard Insurance Premium		
02 Mortgage Insurance Premium ( mo.)					
03 Prepaid Interest ( per day from to )					
04 Property Taxes ( mo.)					
05					
<b>G. Initial Escrow Payment at Closing</b>					
01 Homeowner's Insurance	per month for	mo.			
02 Mortgage Insurance	per month for	mo.			
03 Property Taxes	per month for	mo.			
04					
05					
06					
07					
08 Aggregate Adjustment					
<b>H. Other</b>					
01 Homeowner's Association Fees and Proration					
02 Home Inspection Fee					
03 Home Warranty Fees					
04 Real Estate Commissions					
05 Real Estate Taxes					
06 Title - Owner's Policy Premium					
07 Miscellaneous Other Fees					
08					
<b>I. TOTAL OTHER COSTS (Borrower-Paid)</b>					
Other Costs Subtotals (E + F + G + H)					
<b>J. TOTAL CLOSING COSTS (Borrower-Paid)</b>					
Closing Costs Subtotals (D + I)					
Lender Credits					

# Settlement Agent Provided Information for a Purchase Transaction

## Calculating Cash to Close

Use this table to see what has changed from your Loan Estimate.

	Loan Estimate	Final	Did this change?
Total Closing Costs (J)			
Closing Costs Paid Before Closing			
Closing Costs Financed (Paid from your Loan Amount)			
Down Payment/Funds from Borrower			
Deposit <b>Earnest Money Deposit</b>			
Funds for Borrower			
Seller Credits			
Adjustments and Other Credits			
<b>Cash to Close</b>			

## Summaries of Transactions

Use this table to see a summary of your transaction.

### BORROWER'S TRANSACTION

#### K. Due from Borrower at Closing

- 01 Sale Price of Property
- 02 Sale Price of Any Personal Property Included in Sale
- 03 Closing Costs Paid at Closing (J)
- 04

#### Adjustments

- 05
- 06
- 07

#### Adjustments for Items Paid by Seller in Advance <-----Prorations----->

- 08 City/Town Taxes to
- 09 County Taxes to
- 10 Assessments to
- 11
- 12
- 13
- 14
- 15

#### L. Paid Already by or on Behalf of Borrower at Closing

- 01 Deposit **Earnest Money Deposit**
- 02 Loan Amount
- 03 Existing Loan(s) Assumed or Taken Subject to
- 04

#### Other Credits ← **Buyer/Seller Credits**

- 05
- 06
- 07

#### Adjustments

- 08
- 09
- 10
- 11

#### Adjustments for Items Unpaid by Seller <-----Prorations----->

- 12 City/Town Taxes to
- 13 County Taxes to
- 14 Assessments to
- 15
- 16
- 17

#### CALCULATION

- Total Due from Borrower at Closing (K)
- Total Paid Already by or on Behalf of Borrower at Closing (L)

**Cash to Close**  From  To Borrower

### SELLER'S TRANSACTION

#### M. Due to Seller at Closing

- 01 Sale Price of Property
- 02 Sale Price of Any Personal Property Included in Sale
- 03
- 04
- 05
- 06
- 07
- 08

#### Adjustments for Items Paid by Seller in Advance

- 09 City/Town Taxes to
- 10 County Taxes to
- 11 Assessments to
- 12
- 13
- 14
- 15
- 16

#### N. Due from Seller at Closing

- 01 Excess Deposit
- 02 Closing Costs Paid at Closing (J)
- 03 Existing Loan(s) Assumed or Taken Subject to
- 04 Payoff of First Mortgage Loan
- 05 Payoff of Second Mortgage Loan **Seller Payoff(s)**
- 06
- 07

#### Other Credits

- 08 Seller Credit
- 09
- 10
- 11
- 12
- 13

#### Adjustments for Items Unpaid by Seller

- 14 City/Town Taxes to
- 15 County Taxes to
- 16 Assessments to
- 17
- 18
- 19

#### CALCULATION

- Total Due to Seller at Closing (M)
- Total Due from Seller at Closing (N)

**Cash**  From  To Seller

# Settlement Agent Provided Information for a Purchase Transaction

## Additional Information About This Loan

No Information Needed by Settlement Agent

### Loan Disclosures

#### Assumption

- If you sell or transfer this property to another person, your lender
- will allow, under certain conditions, this person to assume this loan on the original terms.
  - will not allow assumption of this loan on the original terms.

#### Demand Feature

Your loan

- has a demand feature, which permits your lender to require early repayment of the loan. You should review your note for details.
- does not have a demand feature.

#### Late Payment

If your payment is more than \_\_\_ days late, your lender will charge a late fee of \_\_\_\_\_

#### Negative Amortization (Increase in Loan Amount)

Under your loan terms, you

- are scheduled to make monthly payments that do not pay all of the interest due that month. As a result, your loan amount will increase (negatively amortize), and your loan amount will likely become larger than your original loan amount. Increases in your loan amount lower the equity you have in this property.
- may have monthly payments that do not pay all of the interest due that month. If you do, your loan amount will increase (negatively amortize), and your loan amount will likely become larger than your original loan amount.

#### Escrow Account

For now, your loan

- will have an escrow account (also called an "impound" or "trust" account) to pay the property costs listed below. Without an escrow account, you would pay them directly, possibly in one or two large payments a year. Your lender may be liable for penalties and interest for failing to make a payment.

Escrow		
Escrowed Property Costs over Year 1		Estimated total amount over year 1 for your escrowed property costs:
Non-Escrowed Property Costs over Year 1		Estimated total amount over year 1 for your non-escrowed property costs:  You may have other property costs.
Initial Escrow Payment		A cushion for the escrow account you pay at closing. See Section G on page 2.
Monthly Escrow Payment		The amount included in your total monthly payment.

- will not have an escrow account because  you declined it  your

### Contact Information

Information for Real Estate Brokers and Settlement Agent

	Lender	Mortgage Broker	Real Estate Broker (B)	Real Estate Broker (S)	Settlement Agent
<b>Name</b>					
<b>Address</b>					
<b>NMLS ID</b>					
<b>License ID</b>					
<b>Contact</b>					
<b>Contact NMLS ID</b>					
<b>Contact License ID</b>					
<b>Email</b>					
<b>Phone</b>					

### Confirm Receipt

By signing, you are only confirming that you have received this form. You do not have to accept this loan because you have signed or received this form.

Applicant Signature \_\_\_\_\_

Date \_\_\_\_\_

Co-Applicant Signature \_\_\_\_\_

Date \_\_\_\_\_

CLOSING DISCLOSURE

PAGE 5 OF 5 • LOAN ID #