

# Settlement Agent Provided Information for a Refinance Transaction



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## Closing Disclosure

This form is a statement of final loan terms and closing costs. Compare this document with your Loan Estimate.

### Closing Information

**Date Issued**  
**Closing Date**  
**Disbursement Date**  
**Settlement Agent**  
**File #** Settlement Agent Name & File Number  
**Property**  
  
**Appraised Prop. Value**

### Transaction Information

**Borrower**  
  
**Lender**

### Loan Information

**Loan Term**  
**Purpose**  
**Product**  
  
**Loan Type**  Conventional  FHA  
 VA  \_\_\_\_\_  
**Loan ID #**  
**MIC #**

### Loan Terms

### Can this amount increase after closing?

**Loan Amount**

**Interest Rate**

**Monthly Principal & Interest**

See Projected Payments below for your  
Estimated Total Monthly Payment

### Does the loan have these features?

**Prepayment Penalty**

**Balloon Payment**

### Projected Payments

**Payment Calculation**

Principal & Interest

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## Closing Cost Details

Loan Costs	Borrower-Paid		Seller-Paid		Paid by Others
	At Closing	Before Closing	At Closing	Before Closing	
<b>A. Origination Charges</b>					
01	% of Loan Amount (Points)				
02					
03					
04					
05					
06					
07					
08					
<b>B. Services Borrower Did Not Shop For</b>					
01	Title/Settlement Charges				
02	0% Variance if Title/Settlement Agent is affiliated to the Lender				
03	10% Variance if Title/Settlement Agent is selected from Lender's Provider list				
04					
05					
06					
07					
08					
09					
10					
<b>C. Services Borrower Did Shop For</b> <span style="background-color: #f00; padding: 2px;">Unlimited Variance</span>					
01	Survey Fee				
02	Title: Insurance Binder, Lender's Title Premium, Endorsements, Title Search, Settlement Fee, etc.				
03					
04					
05					
06					
07					
08					
<b>D. TOTAL LOAN COSTS (Borrower-Paid)</b>					
Loan Costs Subtotals (A + B + C)					
<b>Other Costs</b>					
<b>E. Taxes and Other Government Fees</b> <span style="background-color: #f00; padding: 2px;">Recording Fees and Transfer Tax</span>					
01	Recording Fees	Deed:	Mortgage:		
02					
<b>F. Prepays</b>					
01	Homeowner's Insurance Premium (    mo.)	Hazard Insurance Premium			
02	Mortgage Insurance Premium (    mo.)				
03	Prepaid Interest (    per day from    to    )				
04	Property Taxes (    mo.)	Real Estate Taxes			
05					
<b>G. Initial Escrow Payment at Closing</b>					
01	Homeowner's Insurance	per month for	mo.		
02	Mortgage Insurance	per month for	mo.		
03	Property Taxes	per month for	mo.		
04					
05					
06					
07					
08	Aggregate Adjustment				
<b>H. Other</b>					
01	Homeowner's Association Fees				
02	Real Estate Taxes				
03	Miscellaneous Other Fees				
04					
05					
06					
07					
08					
<b>I. TOTAL OTHER COSTS (Borrower-Paid)</b>					
Other Costs Subtotals (E + F + G + H)					
<b>J. TOTAL CLOSING COSTS (Borrower-Paid)</b>					
Closing Costs Subtotals (D + I)					
Lender Credits					

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## Payoffs and Payments

Use this table to see a summary of your payoffs and payments to others from your loan amount.

TO	AMOUNT
01 <span style="color: red;">Payoff Statement(s) if not provided by Lender</span>	
02	
03	
04	
05	
06	
07	
08	
09	
10	
11	
12	
13	
14	
15	
<b>K. TOTAL PAYOFFS AND PAYMENTS</b>	

## Calculating Cash to Close

Use this table to see what has changed from your Loan Estimate.

	Loan Estimate	Final	Did this change?
Loan Amount			
Total Closing Costs (J)			
Closing Costs Paid Before Closing			
Total Payoffs and Payments (K)			
<b>Cash to Close</b>	<input type="checkbox"/> From <input type="checkbox"/> To Borrower	<input type="checkbox"/> From <input type="checkbox"/> To Borrower	Closing Costs Financed (Paid from your Loan Amount)

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## Additional Information About This Loan

No Information Needed by Settlement Agent

### Loan Disclosures

#### Assumption

- If you sell or transfer this property to another person, your lender
- will allow, under certain conditions, this person to assume this loan on the original terms.
  - will not allow assumption of this loan on the original terms.

#### Demand Feature

Your loan

- has a demand feature, which permits your lender to require early repayment of the loan. You should review your note for details.
- does not have a demand feature.

#### Late Payment

If your payment is more than \_\_\_ days late, your lender will charge a late fee of \_\_\_\_\_

**Negative Amortization** (Increase in Loan Amount)  
Under your loan terms, you

- are scheduled to make monthly payments that do not pay all of the interest due that month. As a result, your loan amount will increase (negatively amortize), and your loan amount will likely become larger than your original loan amount. Increases in your loan amount lower the equity you have in this property.
- may have monthly payments that do not pay all of the interest due that month. If you do, your loan amount will increase (negatively amortize), and your loan amount will likely become larger than your original loan amount.

#### Escrow Account

**For now**, your loan

- will have an escrow account (also called an "impound" or "trust" account) to pay the property costs listed below. Without an escrow account, you would pay them directly, possibly in one or two large payments a year. Your lender may be liable for penalties and interest for failing to make a payment.

Escrow		
Escrowed Property Costs over Year 1		Estimated total amount over year 1 for your escrowed property costs:
Non-Escrowed Property Costs over Year 1		Estimated total amount over year 1 for your non-escrowed property costs:  You may have other property costs.
Initial Escrow Payment		A cushion for the escrow account you pay at closing. See Section G on page 2.
Monthly Escrow Payment		The amount included in your total monthly payment.

- will not have an escrow account because  you declined it  your lender has no escrow account

### Contact Information

### Settlement Agent Information

	Lender	Mortgage Broker	Settlement Agent
<b>Name</b>			
<b>Address</b>			
<b>NMLS ID</b>			
<b>License ID</b>			
<b>Contact</b>			
<b>Contact NMLS ID</b>			
<b>Contact License ID</b>			
<b>Email</b>			
<b>Phone</b>			

### Confirm Receipt

By signing, you are only confirming that you have received this form. You do not have to accept this loan because you have signed or received this form.

Applicant Signature \_\_\_\_\_

Date \_\_\_\_\_

Co-Applicant Signature \_\_\_\_\_

Date \_\_\_\_\_

CLOSING DISCLOSURE

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